

THANK YOU

CREDIT UNIONS ARE RUN BY VOLUNTEERS AND STAFF. TIFCU WOULD LIKE TO RECOGNIZE AND THANK THE PEOPLE WHO WORK SO HARD TO HELP YOUR FINANCIAL DREAMS COME TRUE AND KEEP YOUR MONEY SAFE.

CREDIT UNION STAFF

MINDY MAGHUPOY, PRESIDENT/CEO
TAYLOR NELSON, OPS MANAGER
AMANDA GIVENS, FINANCIAL OPS MANAGER
BECKY HARRIS, LOAN OFFICER
WENDY HICKS, FINANCIAL OPS CLERK
KELLI GATLIN, SENIOR MSR
LEIGH MCNIDER, SENIOR MSR
EUNICE ROBINSON, SENIOR MSR
JANET WILSON, SENIOR MSR
DARRIEN SPIDLE, MSR
GENEVIEVE SYSOURATH, MSR

BOARD OF DIRECTORS

JR SMITH, CHAIRPERSON
SABRINA BLACKWELDER, VICE-CHAIRPERSON
CATHERINE BRYARS, SECRETARY
JOSHUA WILLIAMS, TREASURER
MELISSA BROWNING, DIRECTOR
KRISTINA DAVIS, DIRECTOR
JAMES TAYLOR, DIRECTOR

SUPERVISORY COMMITTEE

KRISTINA DAVIS, CHAIRPERSON
AMANDA BARRENTINE
CYNTHIA POWELL

*Our mission is the well being of our members
through great service, great people, and
great products.*

The Infirmary
Federal Credit Union

The Infirmary

Federal Credit Union

2022

ANNUAL REPORT

2:00 PM - THURSDAY, MARCH 16, 2023

MIMC GROUND FLOOR AUDITORIUM



Welcome to the TIFCU Annual Meeting

Thank you for making the time to attend and for continuing to support the credit union. Your membership means the world to us and we hope to continue to serve you and your family for many years to come. Whether you're looking for a new vehicle, a mortgage, or just want some conversation and a smile, please visit us at the credit union any time. We're always here for you.

> 130 Mobile Infirmary Boulevard, Mobile
> 750 Morphy Avenue, Fairhope
(Inside Thomas Hospital)
(251) 435-5900

Meeting Agenda

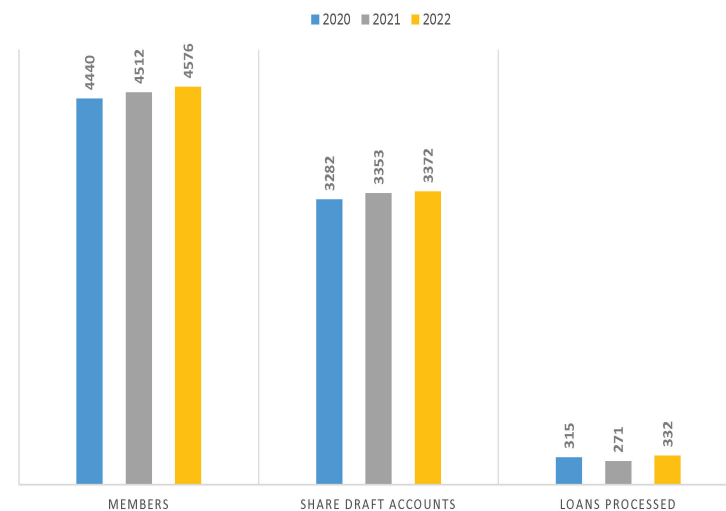
- Welcome
- Ascertainment of Quorum
- Reading of Minutes
- Treasurer's Report
- Supervisory Committee Report
- Unfinished Business
- New Business
- Elections
- Door Prizes
- Adjournment



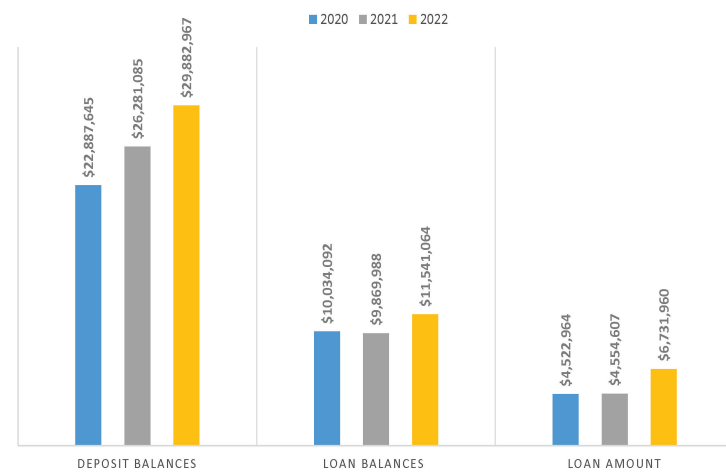
In 2022, surveys were an important item for our credit union. If you received a survey, we hope you completed it. This helps us better serve our members!

Check us out at: theinfirmarfcu.com | facebook.com/theinfirmarfcu | [twitter: @TheInfirmaryFCU](https://twitter.com/TheInfirmaryFCU) | [instagram: theinfirmarfcu](https://instagram.com/theinfirmarfcu)

MEMBERS, SHARE DRAFT ACCOUNTS AND LOANS PROCESSED



DEPOSIT BALANCES, LOAN BALANCES AND LOAN AMOUNTS



BALANCE SHEET AS OF 12/31/22

ASSETS

Loans	\$	11,541,063.68
Allow for Loan Loss	\$	(104,714.80)
Allow for O/D Loss	\$	(2,730.41)
Net Loans	\$	11,433,618.47
Cash & investments	\$	19,596,262.98
Total Fixed Assets	\$	1,660,221.61
Prepaid Expense	\$	57,596.83
Accrued Income on Investments	\$	32,841.38
Accrued Income on Loans	\$	14,828.86
Other Assets	\$	357,693.77

TOTAL ASSETS \$ 33,153,063.90

INCOME STATEMENT AS OF 12/31/22

Loan Interest	516,632.44
Investment Income	271,263.81
Fee Income	1,111,206.38
Miscellaneous Income	15,631.66

Gross Income 1,914,734.29

Operating Expenses (1,661,566.90)

Total Dividends/Non-operating Income Expense (40,119.82)

Net Income \$ 213,047.57

LIABILITIES

Accounts Payable	\$	3,177.72
Accrued Expenses	\$	18,601.50
Other Liabilities	\$	48,314.52
DEPOSITS & EQUITY		
Regular Shares	\$	21,456,312.69
Share Drafts	\$	6,991,968.32
Vacation Clubs	\$	33,356.06
Christmas Clubs	\$	201,746.76
Share Certificates	\$	1,199,583.05
Regular Reserve	\$	360,944.25
Undivided Earnings	\$	3,523,771.87
Unrealized Gain/Loss	\$	(684,712.84)

TOTAL LIABILITIES, DEPOSITS & EQUITY \$ 33,153,063.90



After 34+ years, we had to wish Paula a Happy Retirement!



We love surprise visits from Santa!



TIFCU was a proud sponsor & spirit station for the IH Duathlon 2022! Team Flamazing!



TIFCU was a proud sponsor of the Alabama Kidney Foundation 2022!